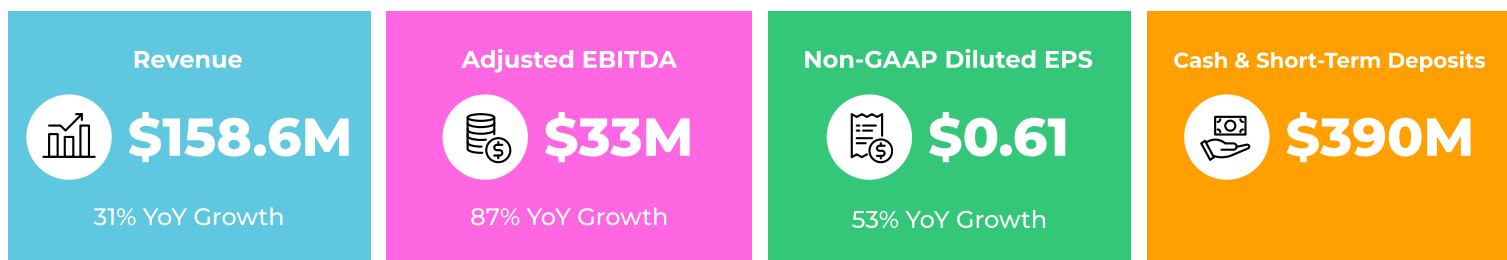


# Perion Q3'22 Results

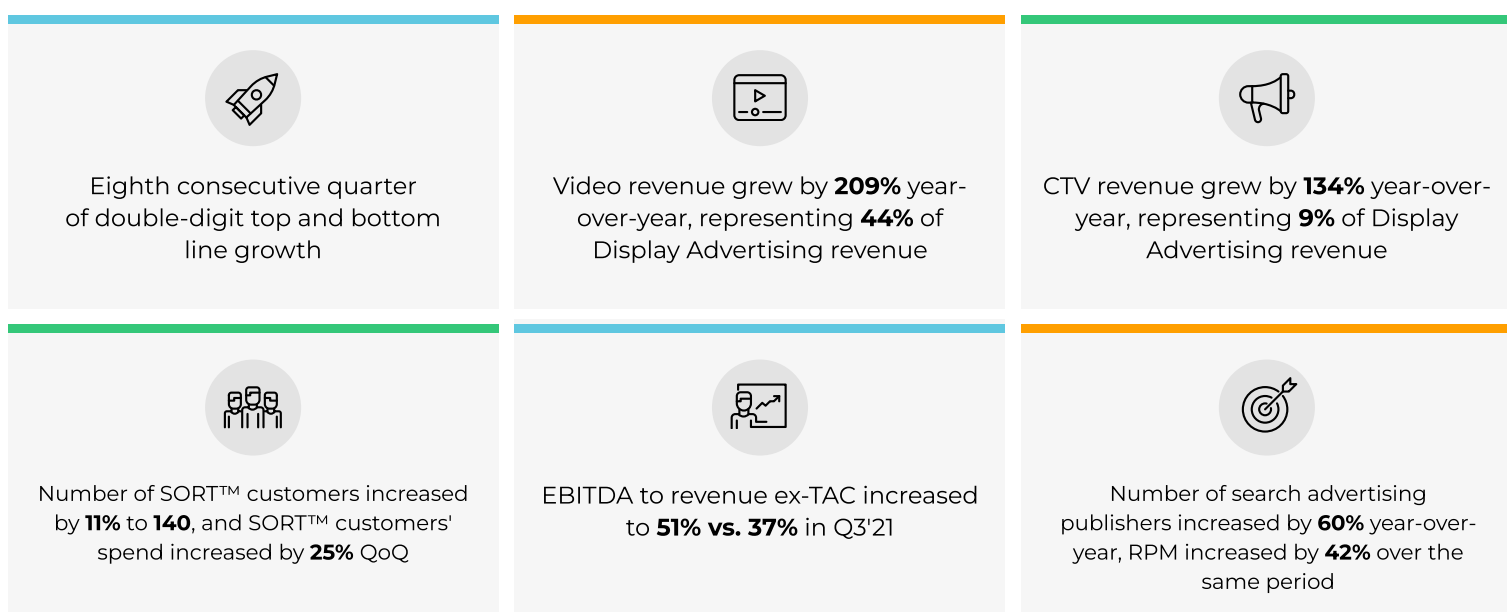


“ This was the eighth consecutive quarter we delivered top and bottom-line growth on a year-over-year basis. Once again, Perion outperformed the adtech industry – and we believe will continue to do so by leveraging our diversification strategy, continuously expanding our profit margins, introducing innovation through SORT™ and by delivering clients with high-impact ad suits. ”

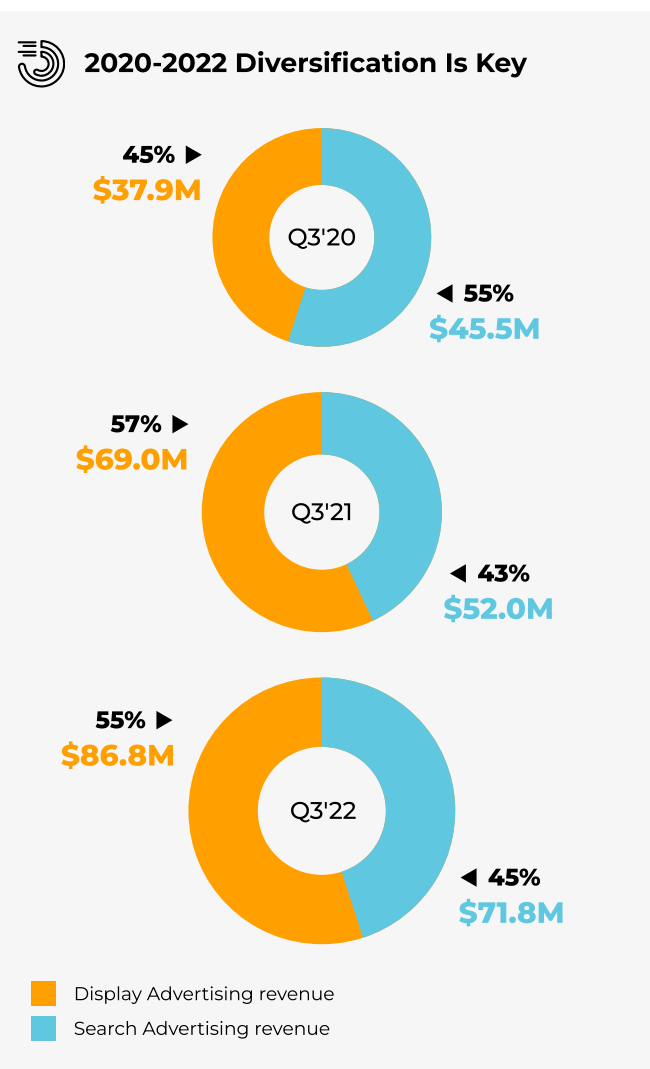
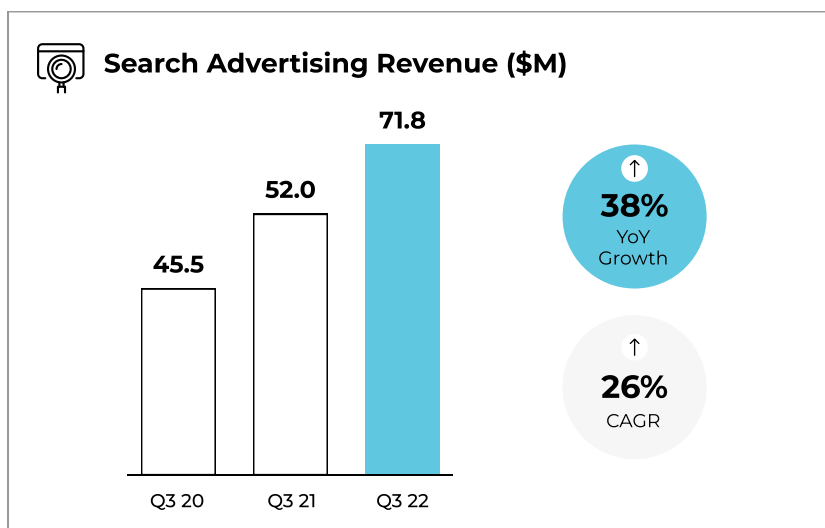
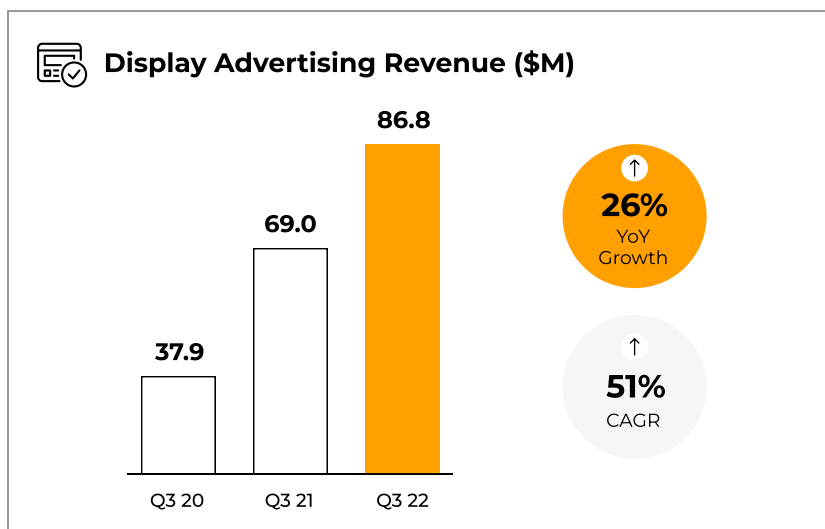
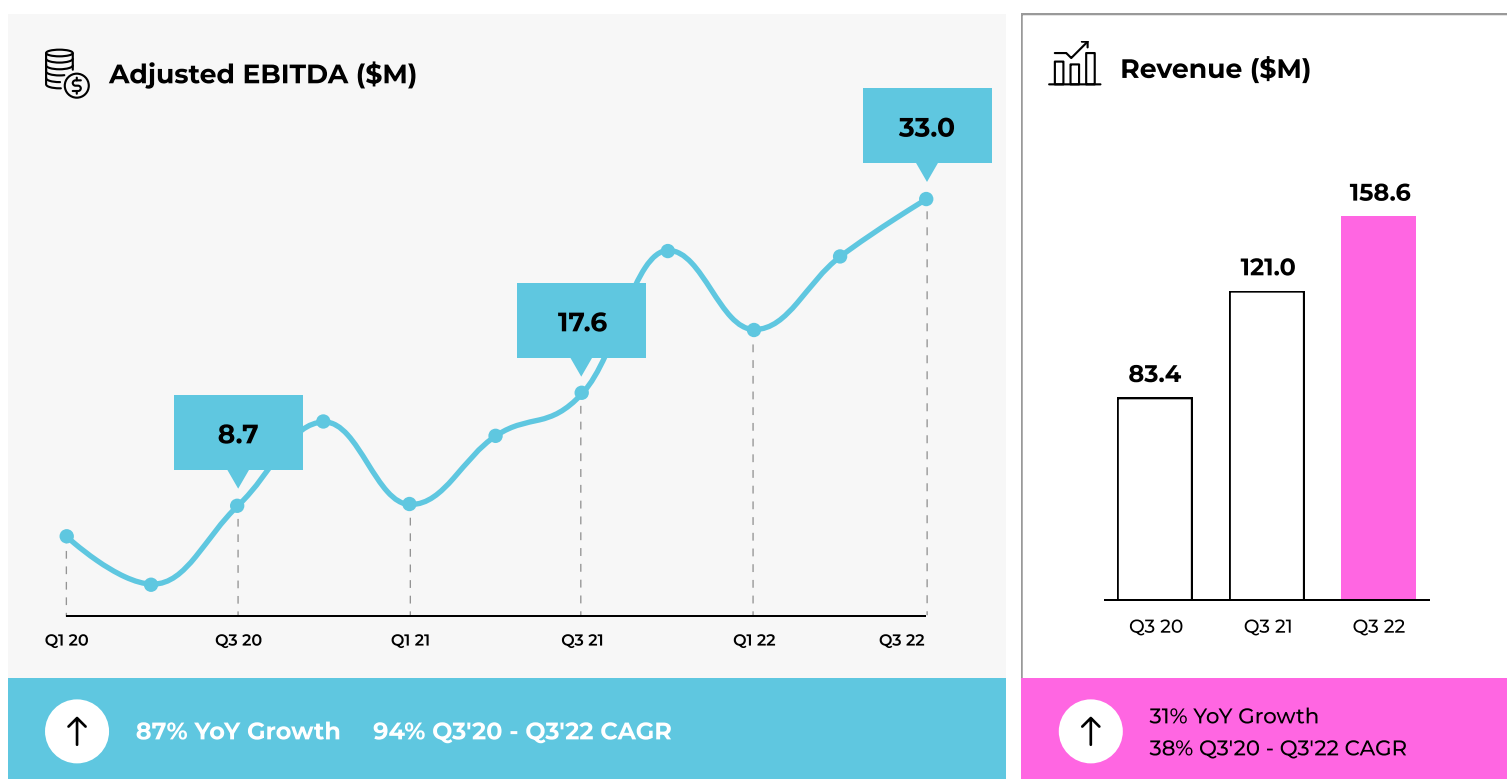
**Doron Gerstel, CEO**



## Q3'22 Highlights



## Quarterly Performance Overview



## Outlook

Given our strong performance and our sustainable and predictable business model, we are increasing our guidance for 2022 substantially

	2021	Prior 2022 Guidance	Current 2022 Guidance	YoY Growth %*
Revenue (\$M)	\$478.5	\$620-\$640	\$630-\$635	32%*
Adjusted EBITDA (\$M)	\$69.6	\$102+	\$120+	72%*
Adjusted EBITDA to REV Ex-TAC	37%	41%	46%*	

\* At guidance midpoint