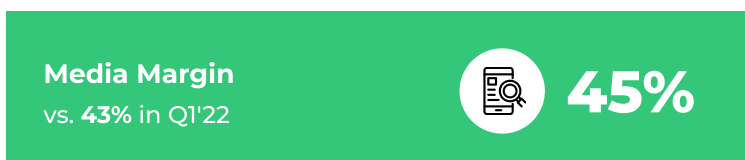
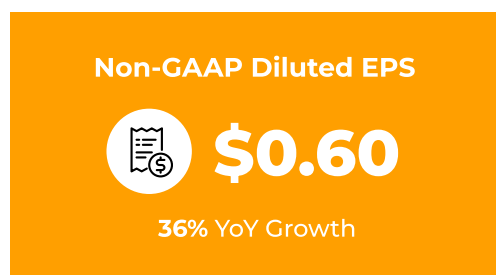
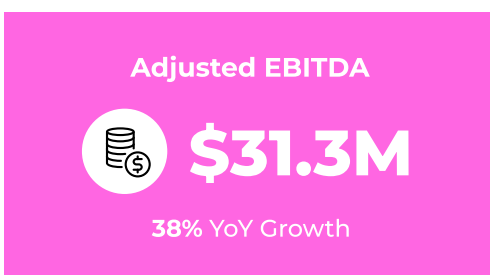


Perion Q1 2023 Results

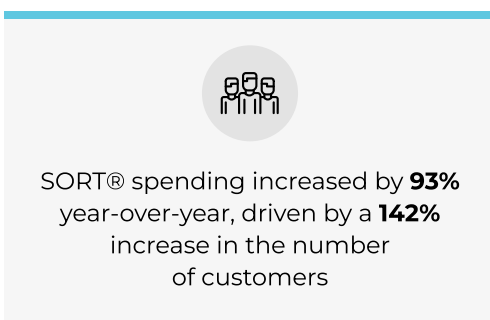
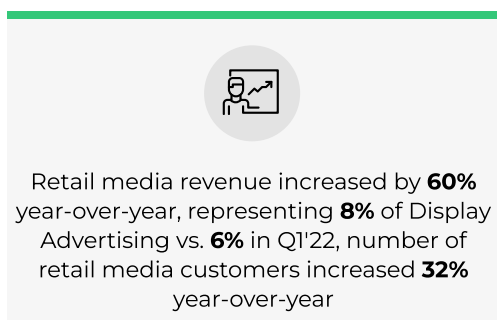
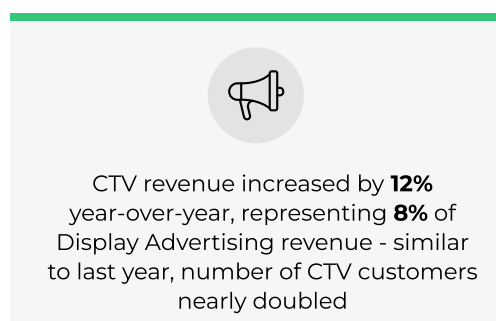
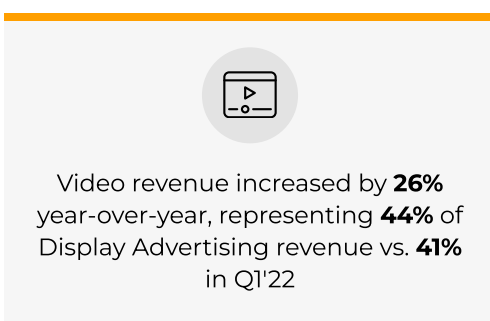
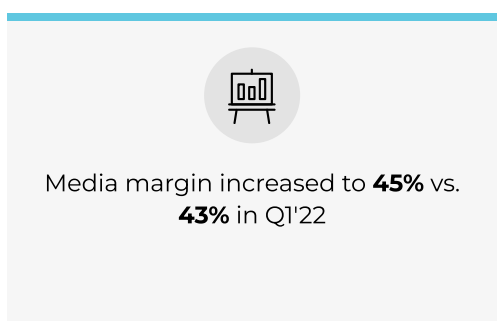


“ We continue to outperform the adtech industry as reflected in our ongoing market share gains and increased efficiencies, which are made possible by our innovative technology. All of these collectively are driving top-line growth and margin expansion. ”

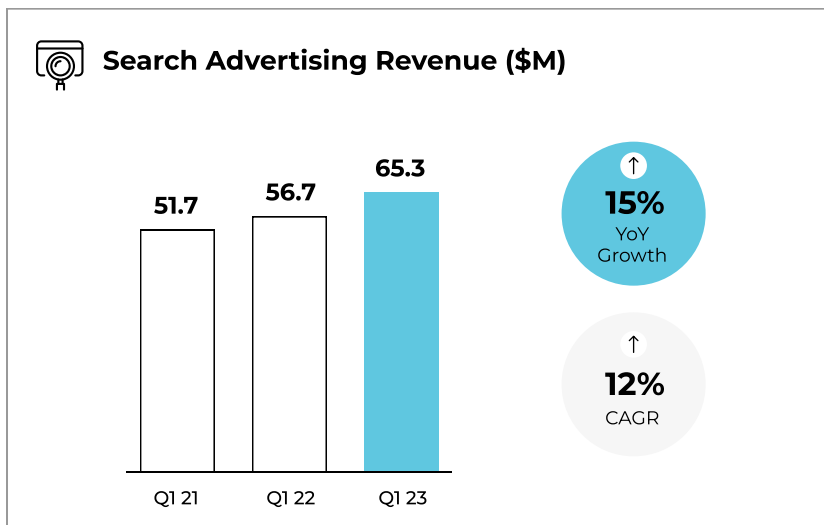
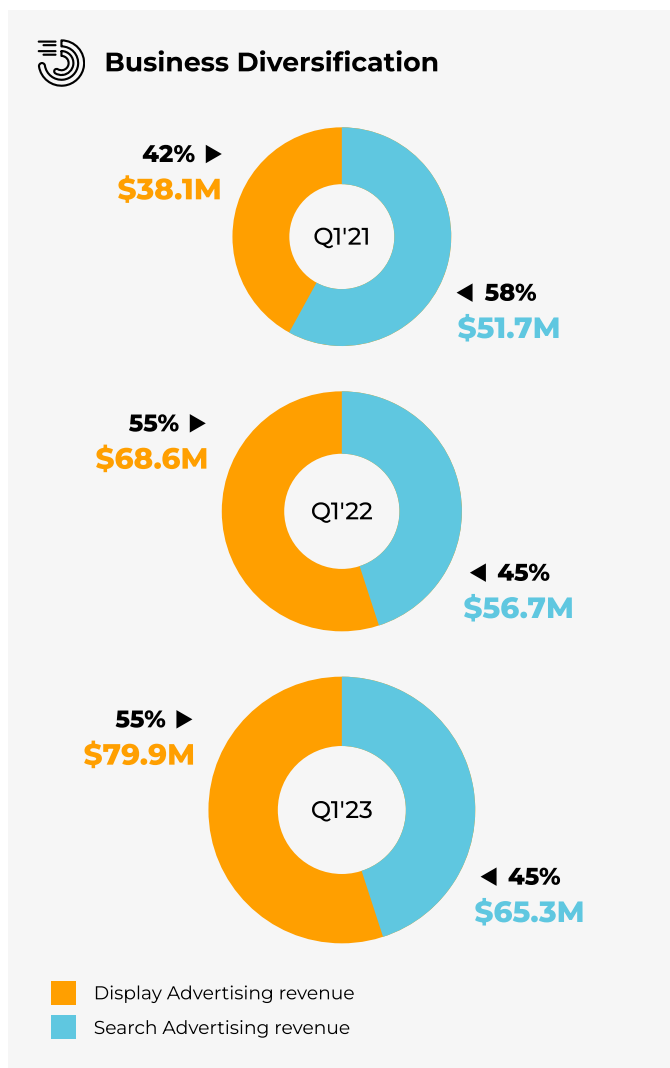
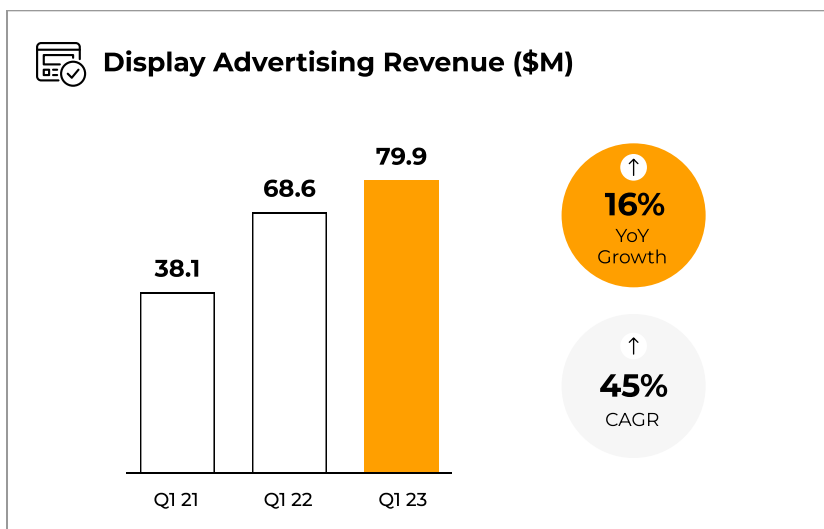
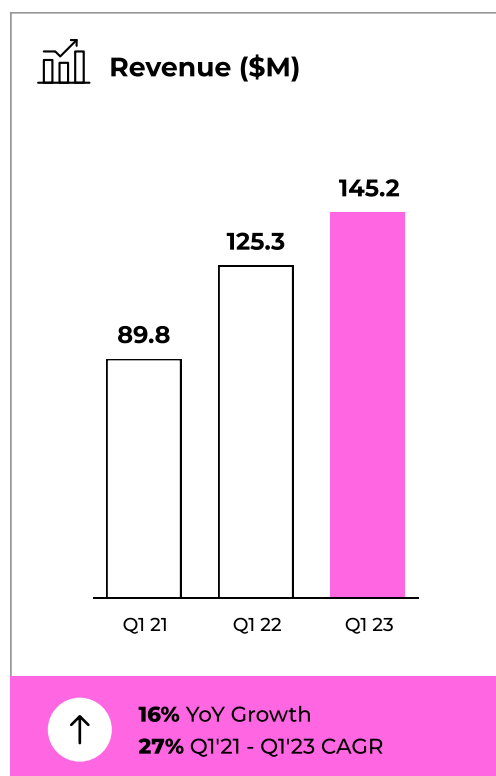
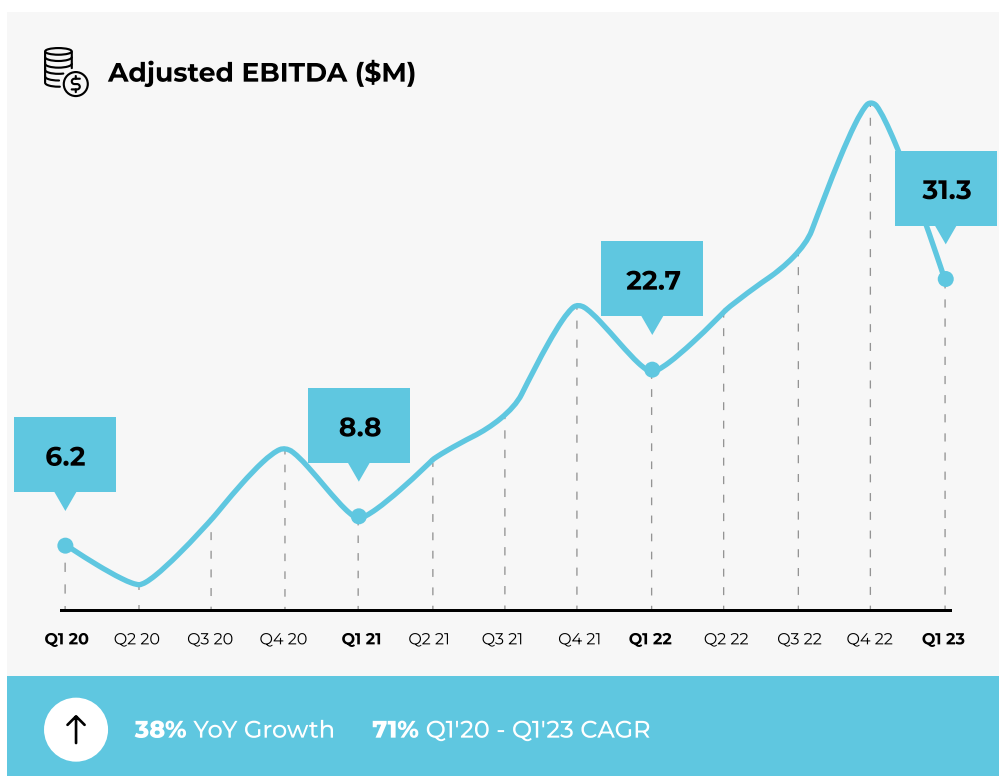
Doron Gerstel, CEO



Q1'23 Highlights



Quarterly Performance Overview



Outlook

Given our current visibility, and the sustainability and predictability of our business model, we feel confident in raising annual guidance for the full year 2023.

| | 2022 | Prior 2023 Guidance | Current 2023 Guidance | YoY Growth %* |
|-------------------------------|---------|---------------------|-----------------------|---------------|
| Revenue (\$M) | \$640.3 | \$720 - \$740 | \$725 - \$745 | 14%* |
| Adjusted EBITDA (\$M) | \$132.4 | \$149 - \$153 | \$155+ | 17%* |
| Adjusted EBITDA to Revenue | 21% | 21%* | 21%* | |
| Adjusted EBITDA to REV Ex-TAC | 49% | 50%* | 50%* | |

* At guidance midpoint